

FOR IMMEDIATE RELEASE

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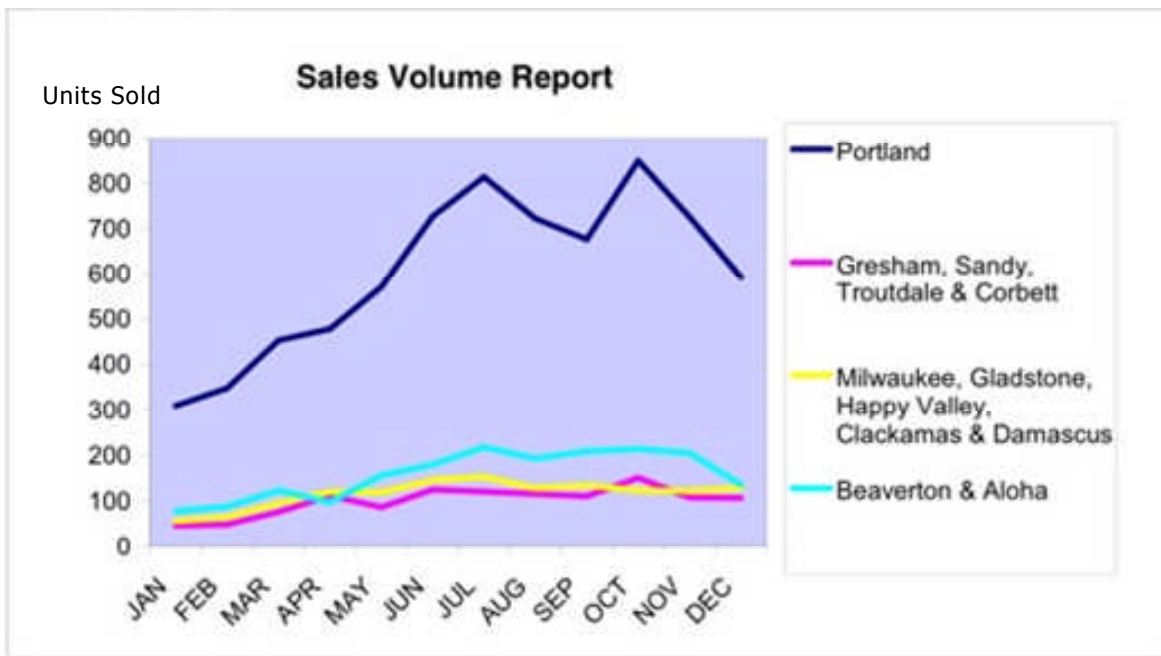


PORTLAND SALES VOLUME REPORT | JANUARY 15TH, 2010

593 homes were sold in Portland in December, down from 723 in November. I had predicted 500 and the normal sales slow down of the holiday season but we finished 2009 MUCH better than we started it in January.

Wild cards: Tax credit has been extended to April 30th 2010 and new move up buyer tax credit added. Foreclosures are still going up in Oregon.

I'm predicting around **400** closed sales in Portland (areas 141, 142, 143 & 148) in January. Investors will begin to emerge as a major part of the market this Winter and we'll see a lot more homes on the market come March.



Sales volume is a leading indicator for price. To help predict where the market is going I publish this sales volume trend report. The wisdom is that price follows volume so when you see a market trending higher in sales, prices will soon follow up and when sales volume is low, prices will stay flat or fall.

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